



Principles of Uncertainty (Chapman & Hall/CRC Texts in Statistical Science)

Joseph B. Kadane

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An intuitive and mathematical introduction to subjective probability and Bayesian statistics.

An accessible, comprehensive guide to the theory of Bayesian statistics, **Principles of Uncertainty** presents the subjective Bayesian approach, which has played a pivotal role in game theory, economics, and the recent boom in Markov Chain Monte Carlo methods. Both rigorous and friendly, the book contains:

- Introductory chapters examining each new concept or assumption
- Just-in-time mathematics – the presentation of ideas just before they are applied
- Summary and exercises at the end of each chapter
- Discussion of maximization of expected utility
- The basics of Markov Chain Monte Carlo computing techniques
- Problems involving more than one decision-maker

Written in an appealing, inviting style, and packed with interesting examples, **Principles of Uncertainty** introduces the most compelling parts of mathematics, computing, and philosophy as they bear on statistics. Although many books present the computation of a variety of statistics and algorithms while barely skimming the philosophical ramifications of subjective probability, this book takes a different tack. By addressing how to think about uncertainty, this book gives readers the intuition and understanding required to choose a particular method for a particular purpose.

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